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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 3-88

Jan. 21, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. EXPORT SALES

U.S. EXPORT SALES of wheat, corn, grain sorghum and soybeans remain well above last season's level. The following table compares accumulated exports and outstanding sales for similar periods in the 1986/87 and the 1987/88 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1986/87 are as of Jan. 1, 1987, while data for 1987/88 are as of Dec. 31, 1987. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in thousand units (metric tons/bales).

Commodity	Year beginning	Accumulated exports		Outstanding sales	
		86/87	87/88	86/87	87/88
Wheat	June 1	15,821	20,700	3,736	10,343
Corn	Sept. 1	11,119	13,879	5,978	6,876
Grain Sorghum	Sept. 1	1,664	1,741	721	960
Soybeans	Sept. 1	8,189	9,066	3,934	5,310
Rice	Aug. 1	1,250	919	360	386
Cotton	Aug. 1	2,535	2,074	3,126	3,348

FRUITS

SOUTHERN HEMISPHERE Deciduous Fruit and Grape Production Continues To Expand. Production of deciduous fruits and table grapes in the Southern Hemisphere is expected to total a record 4,800,100 tons in 1988, surpassing last season's previous high by 2 percent. Overall, crop volumes are forecast at bumper levels due to excellent growing conditions and the continuing upsurge in plantings and newly bearing trees. Possible exceptions are the "off-year" crops of apples and pears in Argentina and Australia, and the weather-reduced apricot harvests in Chile and New Zealand. The main impetus behind the on-going expansion in the Southern Hemisphere is the perennial production gains in Chile (primarily apples and table grapes). However, planted area data for New Zealand and South Africa indicate apples and nectarines also will exhibit steady growth patterns over the next several years.

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The following table shows deciduous fruit and table grape production for the Southern hemisphere in 1,000 tons. The data for apples and pears are actually crop years 1985/86, 1986/87 and 1987/88. Stone fruits and table grapes are calendar years as specified.

	1986	1987	1988	1/
Apples	2,226.6	2,800.2	2,775.0	
Pears	543.1	661.9	629.5	
Apricots	105.6	101.6	121.6	
Cherries (sweet and sour)	15.3	12.4	15.6	
Peaches and nectarines	599.7	571.6	651.4	
Table grapes	460.8	560.9	607.0	
Total deciduous fruits	3,951.1	4,708.6	4,800.1	

1/ Forecast.

Output of Processing Tomatoes in SELECTED COUNTRIES Up Slightly in 1987. Total output of tomatoes for processing for the 11 countries covered by this survey is estimated at 14.7 million tons, up slightly from 1986, but well below the peak of 19 million tons reached in 1984. Estimates of area indicate that in 1987, total area for the surveyed countries was down about 2 percent from that of 1986.

In the United States, area devoted to processing tomatoes was up 2 percent from 1986. Some improvement in yield occurred, resulting in a crop of 6.9 million tons, 3 percent larger than in 1986. In California, an increase in harvested area (up nearly 2 percent), plus better yields, pushed production in that state to 6.1 million tons, 3 percent above 1986. Contracted area in Canada was up about 1 percent resulting in a higher estimate for that country's crop. Mexico's 1987 harvest was up 28 percent as a result of increased area and higher yields.

Production of processing tomatoes in the European Community (EC) is estimated to show another decline in 1987 following last year's 20 percent decline. Production in Italy, the largest EC producer, is estimated at 3.2 million tons, slightly below the 1986 level. Area planted was down as growers shifted to other more profitable crops. Greece, the second leading EC producer, is estimated to have harvested 1.2 million tons in 1987, about the same as in 1986; however, actual processing was up because a smaller quantity was withdrawn from the market to support prices.

Spain's production of tomatoes for processing in 1987 is estimated at 761,000 tons, well above 1986. Area planted was up and supplies of irrigation water were better than in 1986. Portugal's 1987 harvest of 430,000 tons is estimated down by more than 20 percent as area declined and unfavorable weather hurt production. French output is estimated at 235,000 tons, slightly below 1986 due to a reduction in planted area.

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In Israel, the tomatoes for processing crop was 175,000 tons, down from 1986 and the fourth consecutive decline. Growers claim that alternative crops offer better returns. In Turkey, 1987 output totaled 800,000 tons, about 14 percent above 1986. Output in 1986 was reduced as the industry attempted to reduce burdensome carry-over stocks of products.

Taiwan's 1987 processing tomatoes production was hurt by a typhoon that destroyed large areas of newly planted seedlings. Some areas were replanted but harvested area was still down sharply. Based on estimated lower area, production in 1987 is estimated at 278,000 tons, a sharp decline from 1986.

Estimates of processing tomato production, by country, are as follows in thousand tons:

Country	1985	1986	Preliminary 1987
United States	6,511	6,707	6,892
Canada	492	475	480
Mexico	250	300	383
Italy	3,785	3,240 1/	3,150 2/
France	392	242	235
Greece	1,650 3/	1,149 4/	1,150 5/
Spain	819	618	761
Portugal	716	545	430
Turkey	1,100	700	800
Israel	257	186	175
Taiwan	362	384	278
Total selected countries	16,334	14,546	14,734

1/ Includes 500,000 tons withdrawn from market. 2/ Includes about 400,000 tons withdrawn from market. 3/ Includes about 250,000 tons not delivered to processors. 4/ Includes 200,000 tons withdrawn from market and 200,000 tons not delivered to processors. 5/ Includes 30,000 tons withdrawn from market and 250,000 tons not delivered to processors.

BRAZIL'S Orange Crop Reduced. Orange production for 1987/88 in Sao Paolo, which accounts for 80 percent of total Brazilian orange production, is estimated at 220 million boxes (40.7 kilogram), unchanged from 1986/87, according to the U.S. agricultural officer in Sao Paulo. The new figure is down 10 million boxes from the November estimate of 230 million boxes (WR 46-87). Dry weather in July-October reduced yields more than expected.

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SEEDS

U.S. Planting Seed Exports for November 1987 Reach Monthly High. U.S. planting seed exports for November 1987 set a record at \$50 million. The previous high was \$37.5 million set in 1986. Exports during the first four months of the 1987/88 market year were down 10 percent from the previous year. However, the November surge turned the situation around so that after 5 months into the marketing year, total exports were 2 percent above the same period last year at \$138.3 million. Forage and turf seed exports through November were 15 percent below a year earlier and are expected to continue behind last year due to the effects of the Conservation Reserve Program. Mexico was the number one market with purchases valued at \$26.2 million, 26 percent more than the same period last year. Japan was second at \$18.1 million (also up 26 percent) followed closely by Italy at \$18 million (up 65 percent).

SUGAR

EUROPEAN COMMUNITY Sugar Forecasts Raised. Sugar production in Denmark for the 1987 season totaled 428,000 tons (raw value), up 16 percent from the previous forecast but down 21 percent from last year, according to the U.S. agricultural counselor in Copenhagen. The 1987 output was 7 percent below the EC target of 462,000 tons. A decline of 2,000 hectares in area and cold, wet weather during the growing season reducing the sugar content of the beets were major reasons given for the lower 1987 production.

Sugar production in Italy has been revised upward by 75,000 tons to 1.725 million tons, according to the U.S. agricultural counselor in Rome. The new estimate, which equals last year's bumper harvest, is based on higher sugar content of beets.

Sugar production in West Germany is estimated at 2.95 million tons (raw value), 2 percent more than previously forecast but 15 percent less than last year's outturn of nearly 3.5 million tons, according to the U.S. agricultural counselor in Bonn. In contrast to the exceptional year in 1986 when sugar content of the beets averaged 17.9 percent, this year's crop averaged only 16.3 percent.

Sugar production from the 1987/88 harvest in the United Kingdom has been increased to 1.3 million tons (raw value), compared to the previous forecast of 1.1 million tons, according to the U.S. agricultural counselor in London. Despite wet weather, low temperatures and the lack of sunshine during much of the growing and harvesting season, the sugar yield has shown surprisingly good results.

WEEKLY EXCHANGE RATE DEVELOPMENTS

There was little change in the value of major currencies during the week ending January 15 except for the U.S. dollar which increased sharply against major world currencies as the result of the much improved November trade figures. Prior to the trade announcement, the dollar had been supported by strong coordinated intervention by the central banks of Japan, Western Europe and the United States.

Currencies	Current rate 01/14/88	----Percent change from----		
		week ago 01/07/88	month ago 12/17/87	year ago 01/87
Argentine austral	3.7800	8.00	8.00	196.70
Australian dollar	1.4079	-.38	.94	-6.90
Brazilian cruzado	76.7000	4.58	12.44	397.85
Canadian dollar	1.2894	.18	-1.19	-5.21
South African rand	1.9627	.19	1.08	-6.02
Thai baht	25.1900	.00	-.78	-2.90
ECU	.7927	-.24	.69	-11.41
British pound	.5476	-1.10	.75	-17.54
French franc	5.5085	-1.14	.64	-11.04
West German mark	1.6300	-1.15	.83	-12.24
Japanese yen	126.2000	-2.47	.23	-18.44
South Korean won	791.7000	-.42	-.47	-7.89
New Taiwan dollar	28.5400	.21	-.24	-19.28

Exchange rates are spot as of 3 p.m. Eastern Time, January 14.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Jan. 14, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
92. Turkey vegetable oil	Jan. 6, '88	80,000
91. Algeria barley malt	Dec. 30, '87	10,000
90. Iraq barley malt	Dec. 23, '87	5,000
89. Burundi barley malt	Dec. 16, '87	15,000
88. Lebanon wheat	Dec. 11, '87	150,000
87. Finland wheat	Dec. 9, '87	50,000
86. Mexico wheat	Dec. 2, '87	200,000
85. Zaire frozen poultry	Nov. 30, '87	7,000
84. China dairy cattle	Nov. 18, '87	3,000 head
83. Bulgaria barley	Nov. 17, '87	150,000
82. Bulgaria wheat	Nov. 17, '87	150,000
	Jan. 4, '88	200,000
81. Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000
		Sold 2,200
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000
79. Hungary barley	Oct. 30, '87	100,000
78. Algeria vegetable oil	Oct. 22, '87	60,000
77. Morocco vegetable oil	Oct. 13, '87	60,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000
75. Singapore frozen poultry	Sept. 24, '87	2,000
		Sold 120

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

74.	Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
73.	Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 960 head
72.	Iraq barley	Aug. 10, '87	150,000	COMPLETE
		Dec. 28, '87	100,000	
71.	Brazil wheat	July 30, '87	300,000	Sold 66,000
70.	Colombia wheat	July 30, '87	300,000	Sold 44,000
69.	Israel wheat	May 29, '87	200,000	
68.	Bangladesh wheat	May 22, '87	100,000	COMPLETE
		July 8, '87	50,000	COMPLETE
		Aug. 12, '87	150,000	Sold 144,500
		Sept. 10, '87	300,000	
67.	Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
		Oct. 15, '87	65,000	COMPLETE
		Nov. 9, '87	2,400,000	COMPLETE
		Nov. 27, '87	2,350,000	Sold 2,349,800
66.	Turkey rice	Apr. 3, '87	70,000	Sold 12,000
65.	Colombia barley malt	Apr. 3, '87	15,000	
64.	Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 178 million
63.	Canary Islands poultry	Feb. 9, '87	5,000	Sold 3,000
62.	Nigeria wheat	Jan. 28, '87	500,000	
61.	China wheat	Jan. 26, '87	1,000,000	COMPLETE
		Aug. 18, '87	1,000,000	COMPLETE
		Nov. 17, '87	1,000,000	COMPLETE
		Dec. 11, '87	1,000,000	Sold 700,000
60.	Iraq wheat	Jan. 16, '87	800,000	COMPLETE
		Oct. 26, '87	1,000,000	Sold 257,000
59.	Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	COMPLETE
		Dec. 1, '87	1,000,000	Sold 700,000
57.	Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
		Dec. 14, '87	500,000	
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
		Oct. 2, '87	10,000	
		Nov. 25, '87	30,000	
54.	Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 11.1 million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
		Aug. 27, '87	1,500 head	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86 June 15, '87	345,000 185,000	Sold 146,700
49.	Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 118,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	
42.	Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,985
39.	Hong Kong table eggs	July 28, '86 Nov. 16, '87	44 million eggs 48 million eggs	COMPLETE COMPLETE
38.	Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	COMPLETE
37.	India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 60,000
36.	Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE COMPLETE
35.	Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE Sold 103,324
34.	Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33.	Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32.	Sri Lanka wheat	May 16, '86 March 5, '87 Aug. 20, '87	125,000 95,000 240,000	COMPLETE Sold 85,000
31.	Saudi Arabia barley	May 7, '86 Aug. 6, '86 Sept. 16, '86 Oct. 8, '86 Jan. 5, '87 May 15, '87 Aug. 4, '87	500,000 250,000 300,000 200,000 1,250,000 500,000 500,000	COMPLETE COMPLETE COMPLETE COMPLETE (201,000) COMPLETE COMPLETE
30.	Algeria barley	Apr. 17, '86	500,000	Sold 408,000
29.	Morocco dairy cattle	Apr. 16, '86 Dec. 8, '87	4,000 head 7,500 head	COMPLETE
28.	Turkey dairy cattle	Apr. 16, '86 June 18, '86 Nov. 18, '87	5,000 head 5,000 head 10,000 head	COMPLETE COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

27. Egypt dairy cattle	Apr. 16, '86 Sept. 12, '86 Oct. 19, '87	6,000 head 10,000 head	COMPLETE Sold 3,681 Withdrawn
26. Yemen poultry feed	Apr. 14, '86 Dec. 1, '87	150,000 186,500	Sold 111,468
25. Yugoslavia wheat	Apr. 10, '86 June 24, '86 Oct. 7, '86 Oct. 19, '87	200,000 200,000 500,000 500,000	COMPLETE COMPLETE Sold 417,050
24. Indonesia dairy cattle	Apr. 9, '86 June 18, '87 Oct. 5, '87	7,500 head 8,000 head 8,000 head	COMPLETE COMPLETE Sold 4,000
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa)	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86 Sept. 29, '87	500 million eggs	Withdrawn
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	Mar. 19, '86 June 20, '86 Dec. 31, '86	75,000 75,000 225,000	COMPLETE COMPLETE COMPLETE
18. Tunisia wheat	Mar. 18, '86 Aug. 22, '86	300,000 800,000	COMPLETE Sold 525,000
17. Algeria wheat flour	Feb. 25, '86 Sept. 29, '87	100,000	Withdrawn
16. Algeria semolina	Feb. 11, '86 Oct. 9, '87	250,000 Allocation reduced	Sold 30,000 COMPLETE
15. Philippines wheat	Oct. 9, '87 Jan. 7, '86	50,000 150,000	COMPLETE (152,400)
14. Zaire wheat	Aug. 10, '87 Dec. 27, '85 May 15, '86 Oct. 10, '86 July 16, '87	500,000 35,000 45,000 40,000 80,000	Sold 475,000 COMPLETE COMPLETE COMPLETE Sold 73,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85 Jan. 7, '87	150,000 175,000	COMPLETE Sold 75,000
11. Egypt poultry	Nov. 26, '85 Mar. 21, '86 June 18, '86 July 8, '86 Dec. 19, '86 Feb. 27, '87	8,000 15,000 5,000 15,000 25,000 6,000	COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE COMPLETE
10. Zaire wheat flour	Nov. 18, '85 May 15, '86	64,000 30,000	COMPLETE COMPLETE

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

9. Philippines wheat flour	Nov. 15, '85 Sept. 29, '87	100,000	Sold 50,000 Balance withdrawn
8. Jordan rice	Nov. 8, '85 Jan. 13, '87	40,000 60,000	Sold 53,700
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
6. Morocco wheat	May 8, '86 Sept. 30, '85 Dec. 9, '86 July 1, '87 Nov. 23, '87	500,000 1,500,000 790,000 500,000 1,500,000	Sold 248,000 COMPLETE COMPLETE Sold 830,000
5. Yemen wheat	Sept. 6, '85 Jan. 26, '87 Oct. 22, '87	100,000 100,000 100,000	COMPLETE COMPLETE
4. Yemen wheat flour	Aug. 20, '85 Apr. 14, '86 May 18, '87 Oct. 22, '87	50,000 100,000 100,000 100,000	COMPLETE COMPLETE Sold 50,000
3. Egypt wheat	July 26, '85 Oct. 30, '85	500,000 500,000	COMPLETE COMPLETE (512,500)
2. Egypt wheat flour	June 24, '86 July 29, '86 Oct. 8, '86 July 8, '87 Nov. 30, '87 July 2, '85 Aug. 6, '86	500,000 52,000 1,000,000 500,000 1,000,000 600,000 600,000	COMPLETE COMPLETE COMPLETE COMPLETE Sold 509,500
1. Algeria wheat (ex durum) wheat (ex durum) durum durum durum wheat (all)	June 4, '85 Apr. 10, '86 Nov. 10, '86 Mar. 16, '87 July 24, '87 Oct. 29, '87 Dec. 31, '87	1,000,000 1,000,000 300,000 300,000 300,000 300,000 1,000,000	COMPLETE Sold 916,000 COMPLETE COMPLETE COMPLETE Sold 104,000

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EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Jan. 14, 1988

Announced to Date*	48,796,090 tons grains and products (grain equivalent)
	356 million table eggs
	227,500 tons frozen poultry
	91,181 head dairy cattle
	585,000 tons vegetable oil
Sold to Date	29,750,559 tons wheat
	2,101,466 tons flour (grain equivalent)
	4,815,324 tons barley
	72,610 tons semolina (grain equivalent)
	157,948 tons barley malt (grain equivalent)
	139,000 tons sorghum
	65,700 tons rice
	111,468 tons poultry feed
	117,000 tons vegetable oil
	140,819 tons frozen poultry
	63,654 head dairy cattle
	330,950,820 table eggs
Total Sales Value:	\$3,502.7 million
Estimated Bonus Book Value:	\$2,345.8 million
Market Value of Awards:	\$1,608.9 million

*Does not include withdrawn programs.

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Selected International Prices

Item		January 19, 1988		Change from a week ago	A year ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Wheat:					
Canadian No. 1 CWRS-13.5%.10/	155.00	4.22	+0.50	154.50	
U.S. No. 2 DNS/NS: 14%.10/	149.50	4.07	-6.50	142.00	
U.S. No. 2 S.R.W.11/	155.00	4.22	+2.00	139.50	
No. 3 H.A.D.....10/	161.00	4.38	-3.00	158.00	
Canadian No. 1 A: Durum10/	168.00	4.57	-2.00	158.00	
Feed grains:					
U.S. No. 3 Yellow Corn....	109.00	2.77	+5.00	82.50	
Soybeans and Meal:					
U.S. No. 2 Yellow.....11/	255.50	6.95	+2.00	202.05	
Brazil 47/48% Soya Pellets10/	229.00	--	-23.00	207.00	
U.S. 44% Soybean Meal.....	222.00	--	-5.00	183.50	
U.S. FARM PRICES 3/					
Wheat	104.71	2.85	+0.37	91.12	
Barley.....	62.46	1.36	-0.46	N.Q.	
Corn.....	70.47	1.79	+1.57	56.69	
Sorghum.....	61.95	2.81 2/	+1.98	50.49	
Broilers.....	1,006.84	--	-60.19	1,137.35	
EC IMPORT LEVIES					
Wheat 5/.....	240.28	6.54	-6.67	217.15	
Barley.....	224.25	4.88	-9.08	201.35	
Corn.....	208.60	5.30	-9.22	194.40	
Sorghum.....	217.79	5.53	-9.10	198.25	
Broilers 4/ 6/ 8/.....	563.00	--	+1.00	245.00	
EC INTERVENTION PRICES 7/ 9/					
Common wheat(feed quality)	216.71	5.90	-6.10	206.45	
Bread wheat (min. quality)	227.73	6.20	-6.40	216.35	
Maize.....	227.73	5.78	-6.40	216.35	
Barley and all other feed grains, excluding maize.	216.71	--	-6.10	N.A.	
Broilers 4/ 6/.....	1,721.00	--	-9.00	1,296.00	
EC EXPORT RESTITUTIONS (subsidies)					
Wheat	149.46	4.07	--	N.A.	
Barley.....	150.66	3.28	--	N.A.	
Broilers 4/ 6/ 8/.....	568.00	--	+7.00	159.00	

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ April/May delivery. 11/ February delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis January delivery.

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